

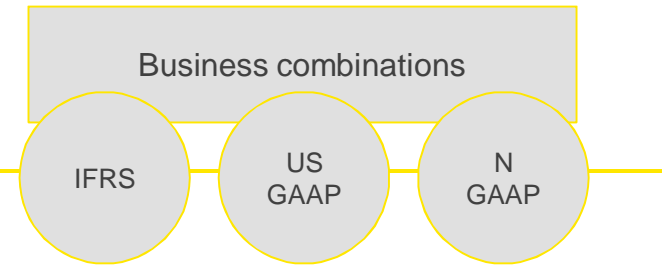
An aerial photograph of a triathlon swim start in clear turquoise water. Numerous participants in black wetsuits and white swim caps are swimming. A single kayaker in a bright pink kayak is positioned in the center of the group. A large yellow trapezoidal shape is overlaid on the left side of the image, containing the title and author's name.

Goodwill

Tor Inge Skjellevik

Definition of goodwill

IFRS 3.32



“The acquirer shall recognise goodwill as of the acquisition date measured as the excess of (a) over (b) below:

(a) the aggregate of:

- (i) the consideration transferred measured in accordance with this IFRS, which generally requires acquisition-date fair value;
- (ii) the amount of any non-controlling interest in the acquiree measured in accordance with this IFRS; and
- (iii) in a business combination achieved in stages, the acquisition-date fair value of the acquirer's previously held *equity interest* in the acquiree.

(b) the net of the acquisition-date amounts of the identifiable assets acquired and the liabilities assumed measured in accordance with this IFRS.”

Goodwill as a residual

Consideration

- Net of the identifiable assets acquired and the liabilities assumed
= Residual amount = goodwill



Technical goodwill

License	100	100 Bank
Goodwill	78	78 Deferred tax
	178	178
<hr/>		
Tax base	0	

License	100	100 Bank
Goodwill	16	16 Deferred tax
	116	116
<hr/>		
Tax base	80	



Technical goodwill

Nominal simplified TAB

License	178	100 Bank
Goodwill	61	139 Deferred tax
	239	239
<hr/>		
Tax base	0	TAB 78

License	169	100 Bank
Goodwill	0	69 Deferred tax
	169	169
<hr/>		
Tax base	80	TAB 69

Outside
Norway
(IFRS 13)

Simplified
method
not
allowed

TAB of 69
here is
clearly
wrong....

Technical goodwill

Iterativ TAB

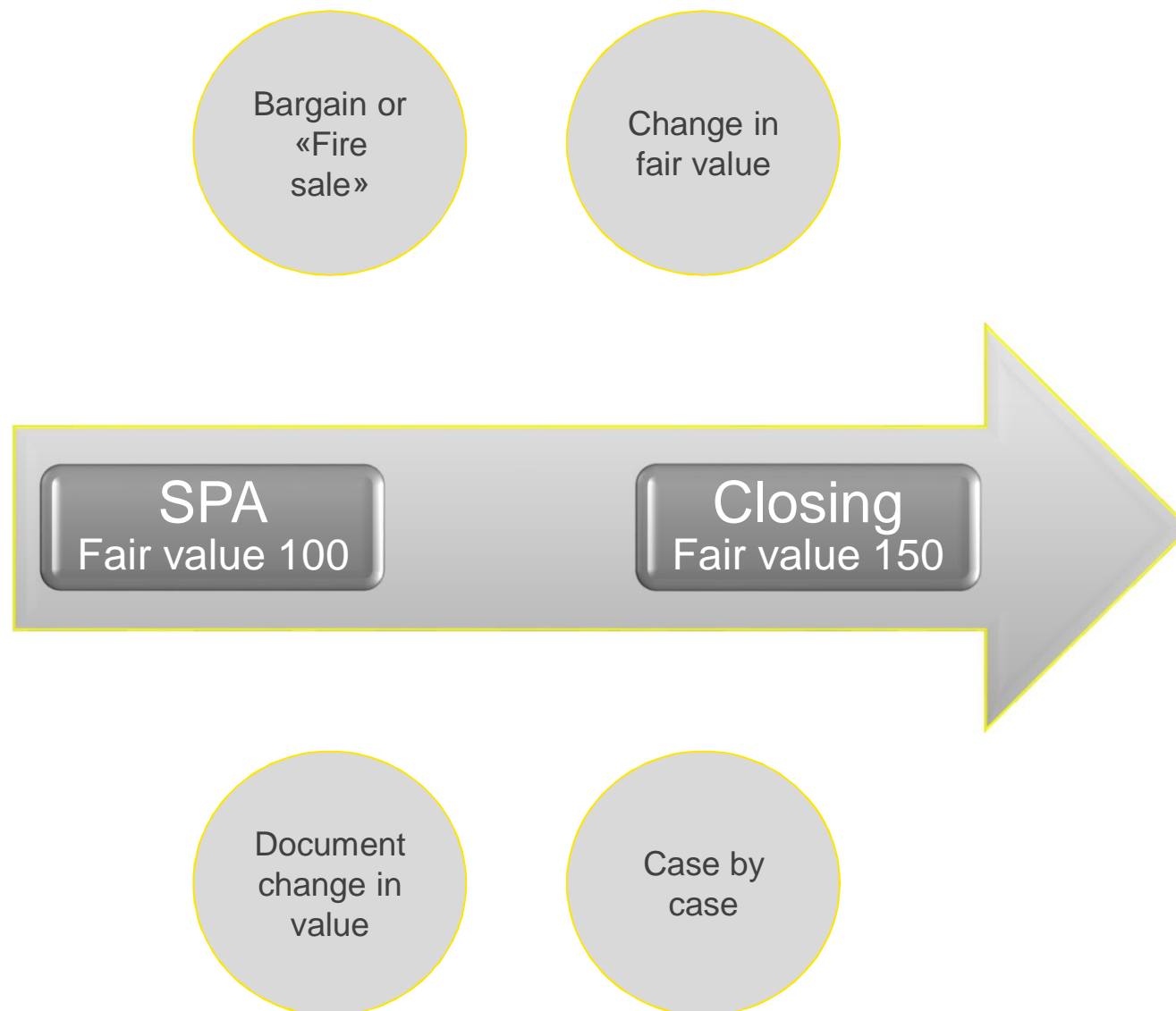
License	250	100 Bank
Goodwill	45	195 Deferred tax
	295	295
Tax base	0	TAB 150

License	130	100 Bank
Goodwill	9	39 Deferred tax
	139	139
Tax base	80	TAB 30

Outside
Norway
(IFRS 13)

Nominal
vs
discounted

Negative goodwill Norway



Negative goodwill Norway

Not
allowed!

License	100	100 Bank
Goodwill	78	78 Deferred tax
	178	178

Tax base 0

License	150	100 Bank
Goodwill	28	78 Deferred tax
	178	178

Tax base 0 PPA 150

SPA
Fair value 100

Closing
Fair value 150

Negative goodwill Norway

License	150	100 Bank
Goodwill	67	117 Deferred tax
	217	217
<hr/>		
Tax base	0	PPA 150

License	150	100 Bank
Goodwill	5	55 Deferred tax
	155	155
<hr/>		
Tax base	80	PPA 150

Only 22%
reduction
in goodwill

Cash generating unit (CGU)

License	100	100 Bank
Goodwill	78	78 Deferred tax
	178	178
Tax base	0	

Cash generating unit (CGU)

